Hwb Gwyddorau Bywyd Cymru
Life Sciences Hub Wales

Meeting summary

The Life Sciences Hub Wales (LSHW) Audit and Risk Assurance Committee ("the Committee") met on 29 April 2026.

The Committee approved the following:

- the organisational response to the Audit Wales annual fraud enquiries letter.

The following substantive items were received for assurance:

- a progress update on the Internal Audit Plan 2025/26.
- internal audit review reports: General Ledger, Budgetary Control and Financial Management, Strategic Planning.
- the Internal Audit Annual Report 2025/26.
- the Internal and External Audit Action Log on the progress made against agreed audit review actions.
- an update on the Corporate Risk Register.
- the Counter Fraud Arrangements Assurance Report.
- The Registers of Interests, Gifts, Hospitality and Sponsorship 2026/27.
- a Finance and Resources Update – this included the management accounts for March 2026.

The Committee noted the following:

- the Information Governance Assurance Report, Quarter 4, 2025/26.
- the Health and Safety Update Report for Quarter 4, 2025/26.
- the bi-annual review of policies.
- the Committee Self-Assessment Action Plan 2025/26.
- the LSHW FundingLetter 2026/27.

The Committee also considered an early draft of the Director's Report 2025/26.